

BID PACKET

MID-CENTURY MODERN RANCH ONLINE AUCTION

1517 GREENWOOD ROAD SELLERSBURG, IN 47172

ONLINE BIDDING ENDS

THURSDAY, APRIL 3 @ 2PM





REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 1517 GREENWOOD ROAD, SELLERSBURG, IN 47172 Bidding Ends Thursday, April 3, 2025

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

BIDDING ONLINE

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

BUYER'S PREMIUM

A 10% buyer's premium will be added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate. (Example: Hammer Bid Price \$100,000 plus 10% Buyer's Premium equals Contract Purchase Price of \$110,000)

MANNER OF PAYMENT

A 10% non-refundable down payment of the Contract Purchase Price in the form of cash, check, or wired funds in USD are due within 24 hours following the auction with the signing of a legally binding purchase agreement. (Example: Hammer Bid Price \$100,000 + 10% Buyer's Premium \$10,000 = Contract Purchase Price \$110,000 with a 10% Down Payment of \$11,000). Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email, DocuSign or fax to the Harritt Group within 24 hours of the auction.

CLOSING

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, **on or before May 13, 2025.** If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is **not** based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

INSPECTION

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed *prior to auction* at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. Square footage measurements are estimated. Buyers can make their own precise measurements, if needed.

FLOOD DESIGNATION

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. *FEMA records indicate that the property is not in a flood zone*.

EVIDENCE OF TITLE

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

SURVEY

Property is being sold without a survey. All land measurements are per courthouse records.

REAL ESTATE TAXES AND ASSESSMENTS

All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller either to the County Treasurer and/or the buyer in the form of a credit at closing. All taxes that have accrued for the current calendar year shall be prorated on a calendar-year basis as of the closing date. The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills. The buyer may apply for current-year exemptions/credits at or after closing if applicable.

POSSESSION

Seller will give possession of Real Estate at closing.

FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

AUCTION END TIME

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6

PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

MAXIMUM BID

Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference and will indicate the bidder is "Winning". The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

MALFUNCTION AND LOSS OF SERVICE

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

SOLD WITH SELLER'S RESERVE

Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

BROKER PARTICIPATION

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

PRE-AUCTION SALES

No pre-auction offers. All bidding to be submitted online during the period of *Thursday, March 13 through Thursday, April 3, 2025.*

AGENCY

The Harritt Group is acting exclusively as agents for the seller.

SELLER

Betty Baer Estate

1517 Greenwood Road, Sellersburg, IN 47172

Listing #: 202506462 Total Finished Sqft: 1,090 Above Grade Finished SqFt: 1,090 Active (03/12/25)



Prop Type: Residential/Farm SubType: Residential Silver Creek County: Clark Township: Subdivision: No School Dst: **Silver Creek** Subdiv Nm: 17000390080 Parcel#: Beds: Lot Sz: 0.5 / 21,780 3 2 (1 1) Lot Size Src: Baths: **Assessor** Lot Dim: Abv Grd SF: 1,090 100 x 217 Tot Fin SF: Year Built: 1,090 1958 New Const: Annual Tax: 1,425 No Est Completion:

Home Warranty: Tax Year: 2024/2025
Land Assess: 45,000 DOM: 2

Improvements: 105,100 HOA \$: /
Total Assess: 150,100

Directions: I-65 to Hamburg Exit. East on IN-60 to right on

Appleleaf Lane to left on Greenwood Road. Property on left.

<u>C</u>

Н

left.

Legal: **GT 87 .50 AC**

Tot Deductions: \$88,612 <u>Deduction Type</u> <u>Comment</u>

Supplemental Homestd 40,612

Remarks

MID-CENTURY MODERN RANCH ONLINE AUCTION - BIDDING ENDS THURSDAY, APRIL 3 @ 2PM. Selling online a timeless mid-century modern three bedroom one level home with detached garage on 1/2 acre lot - located off IN-60 in Clark County just East of I-65. Great architectural home in need of renovation. Angled roof covering an open-air entryway, 10' vaulted ceiling in living room with wall of horizontal windows, vintage 12-light sputnik chandelier in dining room, kitchen with floor to ceiling wood panels and cabinetry, tongue & groove wall in each bedroom. Selling as-is, all working conditions unknown. Inground pool in need of attention. Pantry closet 27"W x 25"D x 77"H in hallway with water spicket & electric. BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS A non-refundable down payment (10% of the purchase price) in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days. Buyer to receive clear title. Taxes prorated to the day of closing. Selling as is without contingencies, all inspections welcomed prior to auction. If you choose to obtain financing, not subject to approval or appraisal. All closing costs are the buyer's expense. Possession at closing. See full details in the Auction Bid Packet.

Amenities

Type: 1 Story Foundation: Crawl Space
Zoning: Residential Basement: No Basement Type:
Construction: Existing Laundry: No Laundry Location:

Outbuildings: Garage Laundry Type: # Fireplaces: Fireplace: Road Frontage: 100

Roof Type: Shingle

Appliances: Dishwasher, Range / Oven, Refrigerator

Exterior Type: Brick Over Frame

Exterior Feat: Covered Patio, Pool - Inground

Interior Feat: Cath/Vaul/Tray Ceil, Ceiling Fan(s), Eat-in Kitchen, Pantry

Road Type: **Paved**

Measurements

Above Grade Finished: 1,090.0 Nonconform Finished: 0.0
Above Grade Unfinish: 0.0 Nonconform Unfinish: 0.0
Below Grade Finished: 0.0 TFLS: 1,090

Below Grade Unfinish: 0.0

Room Sizes & Levels

Total Rooms: 6 Garage: Y Garage Size: 34.3 x 25.8 Garage Type: Detached, Front Garage Spaces: 2

Entry

Description

<u>Type</u> **Dimension** <u>Level</u> <u>Flooring</u> Living Room 1st Floor Engineered 15 x 12 Dining Area 9.4×11 1st Floor Engineered 12.3 x 12.5 1st Floor Linoleum Kitchen Bathroom Half 4.7 x 4 1st Floor Other Bedroom 9 x 11.6 1st Floor Other Bedroom 1st Floor 12.5 x 11.9 Other Bedroom 11.9 x 10.8 1st Floor Other Bathroom Full 7.4×6.4 1st Floor Vinyl

Utilities

Water Heater: Electric Heat Type: Baseboard, Cable

Water Type: Natural Water: Sewer Type:

Public Onsite

Sewer

Cooling Type: Fuel Type: Central Air Electric

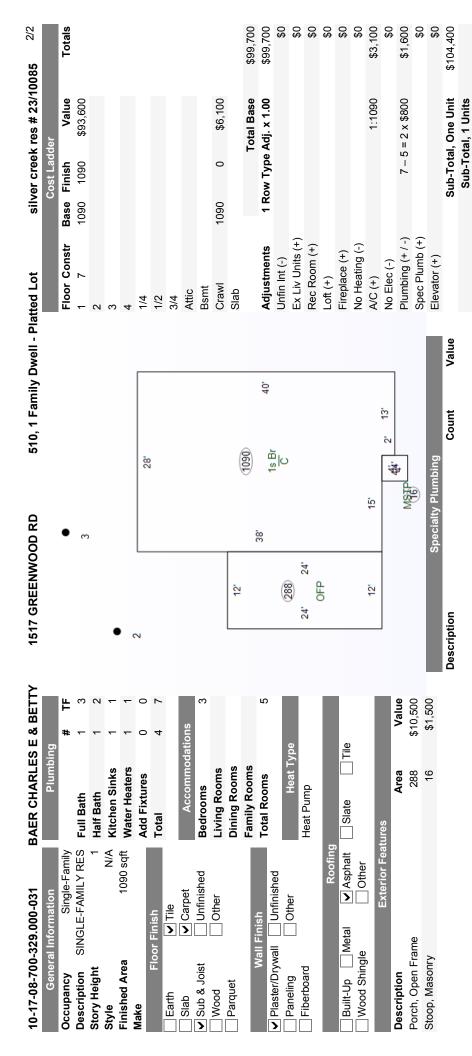
General Information

Possession: Flood: At Closing No

Yes Yes

Covenants & Restr: Sign: All information deemed reliable but not guaranteed.

### STATES GENERAL: REASSESSMENT ADD AC. GENERAL: REASSES, GOAT AC. GOAT	ETTY	Transfer of Own Owner Doc ID	Transfer of Own Doc ID	ster of Ownership Doc ID Code Book/	ip twell in the Book/l	- Flane Page Ad	d Lot j Sale Price V/I	silver creek res # 23/10085 1/2 Notes 11/24/2021 GENERAL: REASSESSMENT- CHNGD EFF YR ON HOME. LT/HD
Fee 2021 2020 2021 2020 2021 2020 2021 2020 2022 2021 2020 2021 2020 2021 2020 2021 2020 2	01/01/1900	/1900	CHARLE	Ш		ο`		EFF YR ON HOME. LI/HD 1/9/2018 GENERAL: REA: REMOVED PORCH AND A: 8/9/2012 GENERAL: REA:
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Indiana Cost Mod Indiana Cos					Res			4/23/2002: F122 95-96 DATA ENTRY ERROR ON LAND (HOMESITE VALUE) DJ
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CAP 3 Value Total Value \$52,5								
Total Value \$52,5								
	Data Source N/A Collector	ollector			Appraiser			\$52,5



								Summary	of Improveme	ents									
Description	Story Constr Height Type	str Grade	rde Year Built	Eff Year	Eff Co Age nd	Base Rate	LCM	Adj Rate	Size	RCN	Norm Dep	Remain. Value	Abn Obs	PC Nbhd		Cap 1	Cap 2	Cap 3	Improv Value
111	- B	3rick D	1958	1972	52 A		0.88		1,090 sqft	\$92,189	45%		0% 10	0% 1.8200	000.1	100.00	00.00	00.00	\$92,300
2: DETACHED GARAGE	1 Concrete	ete	D 1957	1957	D 1957 1957 67 A \$26.5	\$26.58		\$18.71	936 sqft	\$17,515	47%		0% 100% 1	0% 1.0000		100.00	00.00	00.0	\$9,300
3: POOL, IN GROUND	_		D 1980 1980	1980	44 A	\$31.43	0.88	\$22.13	576 sqft	\$14,868	%28		0% 10	0% 1.000	0 1.000	100.00	0.00	0.00	\$2,200

0.90

Quality and Design Factor (Grade)

\$116,400

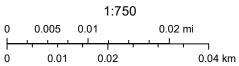
\$12,000

Exterior Features (+) Garages (+) 0 sqft 0.88

Location Multiplier Replacement Cost

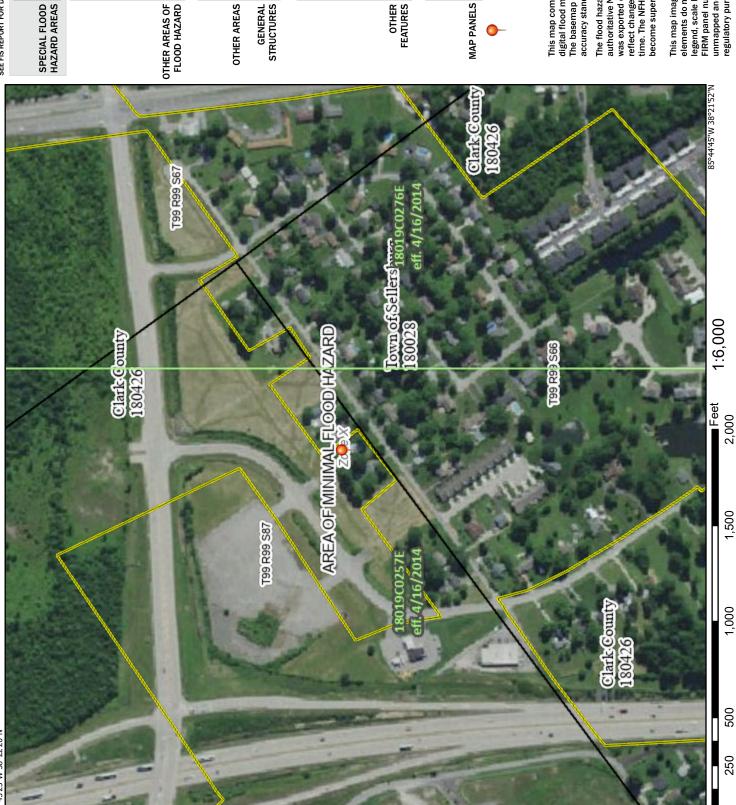
\$92,189





National Flood Hazard Layer FIRMette





Legend

SEE FIS REPORT FOR DETAILED LEGEND AND INDEX MAP FOR FIRM PANEL LAYOUT

SPECIAL FLOOD HAZARD AREAS

With BFE or Depth Zone AE, AO, AH, VE, AR Without Base Flood Elevation (BFE)

0.2% Annual Chance Flood Hazard, Areas depth less than one foot or with drainage of 1% annual chance flood with average areas of less than one square mile Zone X Regulatory Floodway

Area with Reduced Flood Risk due to Future Conditions 1% Annual Chance Flood Hazard Zone X Levee. See Notes. Zone X

Area with Flood Risk due to Levee Zone D

NO SCREEN Area of Minimal Flood Hazard Zone X

Effective LOMRs

Area of Undetermined Flood Hazard Zone D

OTHER AREAS

Channel, Culvert, or Storm Sewer GENERAL | ---- Channel, Culvert, or Storr STRUCTURES | 1111111 Levee, Dike, or Floodwall

(B) 20.2

Cross Sections with 1% Annual Chance Water Surface Elevation

Base Flood Elevation Line (BFE) Coastal Transect Limit of Study mm 513 mm

Jurisdiction Boundary

Coastal Transect Baseline

Hydrographic Feature

OTHER FEATURES

Digital Data Available

No Digital Data Available

Unmapped

MAP PANELS

The pin displayed on the map is an approximate point selected by the user and does not represent an authoritative property location.

This map complies with FEMA's standards for the use of The basemap shown complies with FEMA's basemap digital flood maps if it is not void as described below accuracy standards

authoritative NFHL web services provided by FEMA. This map reflect changes or amendments subsequent to this date and time. The NFHL and effective information may change or The flood hazard information is derived directly from the was exported on 2/20/2025 at 2:54 PM and does not become superseded by new data over time. This map image is void if the one or more of the following map elements do not appear: basemap imagery, flood zone labels, legend, scale bar, map creation date, community identifiers, FIRM panel number, and FIRM effective date. Map images for unmapped and unmodernized areas cannot be used for regulatory purposes.



LEAD-BASED PAINT CERTIFICATION AND ACKNOWLEDGMENT

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards (SALES)

For use only by members of the Indiana Association of REALTORS®

PROPERTY ADDRESS: 1517 Greenwood Road, Sellersburg , IN 47172								
2 3	LEAD	LEAD WARNING STATEMENT						
Every buyer of any interest in residential real property on which a residential dwelling was built prior to 1 such property may present exposure to lead from lead-based paint that may place young children at risk poisoning. Lead poisoning in young children may produce permanent neurological damage, including lead reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses pregnant women. The seller of any interest in residential real property is required to provide the buyer won lead-based paint hazards from risk assessments or inspections in the seller's possession and notification known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards prior to purchase.								
14	SELLE	R'S [DISCLOSURE					
(a.) Presence of lead-based paint and/or lead-based paint hazards: (check (i) or (ii) below)								
17	17 (i) Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):							
19								
20 (ii) Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.								
22 23	(b)Re	cords	and reports available to the seller: (check (i) or (ii) below)					
24 25 26 27 28	(i)		Seller has provided the buyer with all available records and reports including Seller's Residential Real Estate Sale Disclosure form, if applicable, pertaining to lead-based paint and/or lead-based paint hazards in the housing (list and attach documents below):					
29	(ii)	X	Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.					
30 31	RIIVE	2'S A	CKNOWLEDGEMENT (initial)					
32								
 32 (c.)Buyer has received copies of all information listed above. 33 (d.)Buyer has received the pamphlet <u>Protect Your Family From Lead In Your Home.</u> 								
34	(e.)		Buyer has <i>(check (i) or (ii) below):</i>					
35 36	(i)		received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards;					
37			OR					
38 39	(ii)		waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.					
40	BROKI	FR'S	ACKNOWLEDGMENT (initial)					
41	(f.) Dut	1	_Broker has informed the seller of seller's obligations under the Residential Lead-Based Paint Hazard Reduction Act					
42	() <u>van</u>	_	of 1992 (42 U.S.C. 4852d) and is aware of Broker's responsibility to ensure compliance.(NOTE: where the word					
43			"Broker" appears, it shall mean "Licensee" as provided in I.C.25-34.1-10-6.8.)					
44								
45								
			1517 Greenwood Road, Sellersburg , IN 47172					
			(Property Address)					

Page 1 of 2 (Lead-Based Paint - Sales) **COPYRIGHT IAR 2025**

Douglas Harritt

CERTIFICATION OF ACCURACY

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55 56 57

The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate.

This Certification and Acknowledgment may be executed simultaneously or in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The parties agree that this Certification and Acknowledgment may be transmitted between them electronically or digitally. The parties intend that electronically or digitally transmitted signatures constitute original signatures and arebinding on the parties. The original document shall be promptly delivered, if requested.

55 56			St G. D. o	3/6/2025
57	BUYER'S SIGNATURE	DATE	SEATURE STORATURE	DATE
58				
59			Betty Baer Estate Steve Palmquist,	Personal Representative
60	PRINTED		PRINTED	
61				
62				
63	BUYER'S SIGNATURE	DATE	SELLER'S SIGNATURE	DATE
64				
65				
66	PRINTED		PRINTED	_
67			Signed by:	3/6/2025
68			Douglas a. Harritt	3/0/2023
69	SELLING BROKER*	DATE	HSTING BROKER	DATE
			Douglas Harritt, Harritt Group, Inc	•

*Only required if the Buyer's Broker receives compensation from the Seller.



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