

**BID PACKET** 

# MIDTOWN BUNGALOW INVESTMENT OPPORTUNITY

## ABSOLUTE ONLINE AUCTION

1205 EKIN AVENUE NEW ALBANY, IN 47150

— ONLINE BIDDING ENDS ——

MONDAY, DECEMBER 1 @ 6PM

**BID ONLINE AT HARRITTGROUP.COM** 





### REAL ESTATE ONLINE AUCTION TERMS AND CONDITIONS 1205 EKIN AVENUE, NEW ALBANY, IN 47150 BIDDING ENDS MONDAY, DECEMBER 1, 2025

This property is offered under specific terms and conditions per the printed auction bid packet and is included and adapted in a legally binding purchase agreement. If you have not read and reviewed the auction bid packet or do not completely accept the terms and conditions - do not bid.

### **BIDDING ONLINE**

Proper and complete registration is required. All bidders must provide name, address, phone number, email address, and credit card information to register. A credit card will be validated before bidding access is granted, but is not a recognized form of payment of the deposit or purchase price. By registering, all bidders acknowledge having read and agree to be bound by the Auction Terms and Conditions.

While online bidding is very popular, not everyone is entirely comfortable with the process. The Harritt Group staff is always available to assist any bidder who has questions. If you need assistance placing a bid online or prefer to submit a bid in person, please call our office for assistance @ 812-944-0217.

### **BUYER'S PREMIUM**

A 10% buyer's premium will be added to the final bid. The buyer's premium, together with the final bid amount, will constitute the total purchase price of the Real Estate. (Example: Hammer Bid Price \$100,000 plus 10% Buyer's Premium equals Contract Purchase Price of \$110,000)

### MANNER OF PAYMENT

A 10% non-refundable down payment of the Contract Purchase Price in the form of cash, check, or wired funds in USD are due within 24 hours following the auction with the signing of a legally binding purchase agreement. (Example: Hammer Bid Price \$100,000 + 10% Buyer's Premium \$10,000 = Contract Purchase Price \$110,000 with a 10% Down Payment of \$11,000). Arrangements will be made to meet with the successful bidder to execute the documents or the documents can be emailed to the successful bidder and returned by email, DocuSign or fax to the Harritt Group within 24 hours of the auction.

### **CLOSING**

All auctions are a cash sale and the balance of the purchase price will be due in 40 calendar days, **on or before Monday, January 12, 2025.** If the buyer chooses to obtain financing for the balance of the purchase price, completion of this transaction is *not* based upon the condition of successfully obtaining financing nor is it subject to a satisfactory appraisal, survey, or inspections of any kind. All closing costs and wiring fees are the buyer's expenses.

### INSPECTION

Property is being sold "As Is" with no contingencies and no warranties expressed or implied. All inspections are welcomed prior to auction at the buyer's expense. The buyer relies upon the condition of the property based upon their own examination and has not relied upon any statement or representation by the auctioneer or staff as to the nature or condition of the property. Square footage measurements are estimated. Buyers can make their own precise measurements, if needed.

### **FLOOD DESIGNATION**

Buyer may not terminate the agreement if the property requires flood insurance or that is subject to building or use limitations by reason of the location, which materially interferes with the buyer's intended use of the property. The buyer shall pay for and be responsible for flood certification if needed. *FEMA records indicate that the property is not in a flood zone*.

### **EVIDENCE OF TITLE**

Seller will provide a merchantable title via a deed. The cost of title evidence, as desired by the buyer, to be a buyer's expense. Owner's title insurance is always strongly recommended, and that without said insurance, the buyer may have no future objections to the title, or potential losses. Buyer is accepting title subject to (1) Any recorded or unrecorded building restrictions, restrictive covenants, conditions, or other use restrictions applicable to the property and (2) Any recorded, unrecorded, or visible easements for public or private use including road, utilities or others, upon which existing improvements do not encroach of which there are no violations.

### **SURVEY**

Property is being sold without a survey. All land measurements are per courthouse records.

### **REAL ESTATE TAXES AND ASSESSMENTS**

All taxes that have accrued for any prior calendar year that remain unpaid shall be paid by the seller either to the County Treasurer and/or the buyer in the form of a credit at closing. All taxes that have accrued for the current calendar year shall be prorated on a calendar-year basis as of the closing date. The buyer also acknowledges the seller's tax exemptions and/or credits may not be reflected on future tax bills. The buyer may apply for current-year exemptions/credits at or after closing if applicable.

### **POSSESSION**

Seller will give possession of Real Estate at closing.

### FEDERAL LEAD-BASED PAINT DISCLOSURE

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint. All inspections and assessments for the presence of lead-based paint and/or lead-based paint hazards must be made prior to the auction. The buyer waives the 10-day opportunity to conduct such an assessment and acknowledge receipt of the lead-based paint disclosure form.

### **AUCTION END TIME**

Harritt Group Online Auctions are timed events and all bidding will close at a specified time. Harritt Group Online Auctions also have an auto-extend feature. Any bid placed in the final minutes of an auction will cause the auction ending to be automatically extended from the time the bid was placed. Example: If an auction scheduled to close at 6

PM receives a bid at 5:59 PM, and the extended bidding time for that auction is 10 minutes, the close time will automatically extend to 6:09 PM. The auto-extend feature remains active until no further bids are received within the specified time frame.

### **MAXIMUM BID**

Internet bidders who desire to make certain their bids are acknowledged should use the maximum bidding feature and place their maximum bid in ample time before the close of the auction. However, in the event two identical maximum bids for the same amount are placed, it is the first one received which will be given preference and will indicate the bidder is "Winning". The online bidder, therefore, is responsible for monitoring their bid to the close of the auction. Harritt Group will bear no liability/responsibility in case of a bidder error. Bidding platform records of Auction Mobility and the Harritt Group will be deemed conclusive in all respects and will be final.

### **MALFUNCTION AND LOSS OF SERVICE**

The results of the auction may be rendered void if a malfunction or temporary loss of service occurs. In such an event, Harritt Group reserves the right to remedy the situation in whichever way best represents the seller, including the cancellation of existing bids. Harritt Group shall not be held liable in any way for any malfunctions or loss of service. The bidder acknowledges and understands that this service may or may not function correctly at the close of the auction. Under no circumstances shall Bidder have any kind of claim against Harritt Group or anyone else if the internet service fails to work correctly during the close of the auction. Harritt Group will not be responsible for any missed bids from any source.

### **SOLD WITH SELLER'S RESERVE**

Final bid price is subject to the seller's confirmation. When the bidding has met the reserve, a notification will be posted and the auction will become absolute and sell to the highest bidder.

### **BROKER PARTICIPATION**

A commission will be paid to any properly licensed Broker who registers prior to the auction a successful buyer according to the appropriate Broker Participation Agreement and requirements.

### **PRE-AUCTION SALES**

No pre-auction offers. All bidding to be submitted online during the period of *Monday, November 17 through Monday, December 1, 2025.* 

### **AGENCY**

The Harritt Group is acting exclusively as agents for the seller.

### **SELLER**

Shirley Maxine Mitchell Estate

<u>C</u>

Listing #: 2025012525 Total Finished Sqft: 2,048 Above Grade Finished SqFt: 2,048 Active (11/11/25)



Prop Type: Residential/Farm SubType: Residential County: Township: **New Albany** Floyd Subdivision: No School Dst: **New Albany-Floyd Cty** Subdiv Nm: Parcel#: 0086410008 Beds: Lot Sz: 0.12 / 5,227 Raths: 2 (2 0) Lot Size Src: Assessor Abv Grd SF: 2,048 Lot Dim: Tot Fin SF: 2,048 Year Built: 1929 New Const: Annual Tax: 1,477 No Est Completion: 2024/2025 Home Warranty: Tax Year:

Land Assess: 16,800 DOM: 1
Improvements: 142,800 HOA \$: /
Total Assess: 159,600

Directions: From downtown New Albany take E. Spring Street to left

on E. 10th Street. Continue straight onto E. 11th Street to right on Ekin Avenue to home on left.

Legal: P.357 W 45' OF E 78 1/2' OF 'D' L.9
Tot Deductions: \$103,850Deduction Type Comment

Disabled Veteran 14,000
Homestead Standard 48,000

### Remarks

MIDTOWN BUNGALOW INVESTMENT OPPORTUNITY | ABSOLUTE ONLINE AUCTION - BIDDING ENDS: MONDAY, DECEMBER 1 @ 6PM. Selling to the highest bidder with no reserve — a 1.5-story 3 bedroom - 2 bath bungalow in midtown New Albany near Cedar Bough. Close to all levels of schools - 1 block from S. Ellen Jones Elementary School. The home is in need of total renovation including exterior and interior and is selling as-is. Excellent opportunity for investors, flippers, or those looking to restore a classic 1929 bungalow. Home includes a gas furnace, air conditioning unit and water heater — condition unknown. All utilities currently off. Bedroom suite upstairs with no door. BUYERS PREMIUM 10% Buyer's Premium added to the hammer bid price to determine the final purchase price. REAL ESTATE TERMS A non-refundable down payment, 10% of the Purchase Price (Final Bid + Buyer's Premium), in the form of cash, check, or wired funds in USD are due within 24 hours following the auction, balance due in 40 days. Buyer to receive clear title. Taxes prorated to the day of closing. Selling as is without contingencies, all inspections welcomed prior to auction. If you choose to obtain financing, not subject to approval or appraisal. All closing costs are the buyer's expense. Possession at closing. Broker participation welcomed - client registration required prior to auction end date. See full details in the Auction Bid Packet.

### **Amenities**

Exterior Type:

Road Type:

Bedroom

Bedroom

Bedroom

Office Bathroom Full

Bathroom Full

Type: 1.5 Story Foundation: Brick (Solid)

Zoning: Residential Basement: Yes Basement Type: Crawl Space, Partial,

Unfinished

Construction: Existing Laundry: Yes Laundry Location: First Level

Outbuildings:
# Fireplaces: Decorative
Roof Type:

Laundry Type: Other
Road Frontage: 45

Shingle

### Measurements

Above Grade Finished: 2,048.0 Nonconform Finished: 0.0
Above Grade Unfinish: 0.0 Nonconform Unfinish: 0.0
Below Grade Finished: 0.0 TFLS: 2,048
Below Grade Unfinish: 630.0

### Room Sizes & Levels

15 x 10.5

10.8 x 8.5

5 x 5

15 x 14

13.5 x 11

16 x 6.5

1st Floor

1st Floor

1st Floor

2nd Floor

2nd Floor

2nd Floor

Vinyl Siding

**Paved** 

Total Rooms: 8	Garage:	N	Garage Size:	Garage Type:	Garage Spaces:
<u>Type</u>	<b>Dimension</b>	<u>Level</u>	<u>Flooring</u>	<u>Description</u>	
Living Room	15 x 15	1st Floor			
Dining Room	15.6 x 15	1st Floor		9.8 Ceiling Height	
Kitchen	15 x 8	1st Floor			
Dining Area	5 x 4.6	1st Floor			

Utilities

Water Heater: Water Type: Natural Water: Sewer Type:

Natural Gas Public Onsite

Sewer

Heat Type: Cooling Type: Fuel Type: Forced Air Central Air **Nat Gas** 

### **General Information**

Possession: Flood:

At Closing No

Covenants & Restr: Sign:

No Yes

All information deemed reliable but not guaranteed.

22-05-04-201-061.000-008	Mitchell, Marshall & Shirley	nall & Shirley	4	1205 EKIN AVE	NE.		510, ′	Family	1 Family Dwell - Platted Lot	tted Lot		John Conner Addition	1/2
General Information	MO	Ownership				Tran	ransfer of Ownership	wnership					
<b>Parcel Number</b> 22-05-04-201-061.000-008	Mitchell, Marshall & Shirley 1205 Ekin Ave	& Shirley	ăè	<b>Date</b> C	Owner Mitchell Ma	Owner Mitchell Marchall & Sh	Doc	D Code	Doc ID Code Book/Page Adj Sale Price	Adj Sale Pr	ice V/I	5/1/2025 25UP: FORM 11 RETURNED 5/1/2025 9/24/2021 22D4: RE FIELD REVIEW & DATA	/2025 TA
Local Parcel Number	New Albany, IN 47150	7150	0 0		DB 138-143	5			,		-	COLLECITON.	<u> </u>
90000 + 00000 H												7/11/2017 18Q4: NO CHANGES	
lax ID: Pouring Number	Legal P.357 W 45' OF E 78 1/2' OF 'D' L.9	Legal 1/2' OF 'D' L.9										<b>6/24/2015 04UD:</b> UPDATE FOR 3/1/2004 FLD CK-PERMIT #2003046 DEMO GARAGE 9-4- 03	(GE 9-4-
05-04-230-447												100% COMPLETE DB 6/9/04 6/24/2015 18Q1: 1ST 1/4 OF 2018 RF·15F	9AY16
Property Class 510								Res				BF	2
- anny Dwen - I atted For	Val	luation Records (Work I	(Work In	Progress va	ilues are	ess values are not certified values		nd are suk	and are subject to change)	nge)		<b>6/24/2015 F113:</b> CHANGE BY ASSESSOR ASSESSMENT CHANGE TO REFLECT FAIR	≅
Year: 2025	2025	Assessment Year	ear	2025	2	2024		2023	2022		2021	MARKET VALUE	9
Location Information	WIP	Reason For Change	nange	¥	⋖	AA		¥	¥		₹	BASED ON COMPANABLE SALES. 10/29/BJS/PDE	<b>o</b>
County Floyd	01/30/2025	As Of Date		04/07/2025			01/01		01/01/2022	01/0	01/01/2021		
Sido Bride	Indiana Cost Mod	Valuation Method	;	Indiana Cost Mod		Indiana Cost Mod	Indiana Cost Mod		Indiana Cost Mod	Indiana Cost Mod	st Mod		
NEW ALBANY TOWNSHIP	0000	Notice Required	actor		0	0000.	_	0000	<b>&gt;</b>		<u> </u>		
District 008 (Local 008)	\$16.800	Land		\$16.80	0	\$16.800	\$10	800	\$16.800		008'9		
NEW ALBANY CITY	\$16,800	Land Res (1)	Ş	\$16,800	0	\$16,800	\$16	\$16,800	\$16,800		\$16,800		
School Corp 2400	09	Land Non Res (2)	(2)	<del>0)</del> <del>0</del> .	0\$	OS 6		0 0	09		0 8		
NEW ALBANY-FLOYD COUNTY C	\$164,200	Improvement	2	\$162,400		\$142,800	\$11	\$115,900	\$120,200		\$102,200		
Neighborhood 5028001-008	\$164,200	Imp Res (1)	S	\$162,40		\$142,800	\$11	006'9	\$120,200		02,200		
	09	Imp Non Res (2)	(2)	9 09	08	0 8		0\$	0\$		08		
Section/Plat	<b>\$181,000</b>	<b>Total</b> Total Res (1)		<b>\$179,200</b>		<b>\$159,600</b>	<b>\$13</b>	\$132,700 \$132,700	<b>\$137,000</b>		<b>\$119,000</b>	Land Computations	
Location Address (1)	0\$	Total Non Res (2)	3 (2)	) 		0\$		\$0	0\$		\$0	Calculated Acreage	0.12
1205 EKIN AVE	\$0	Total Non Res	3 (3)			\$0		\$0	\$0		\$0	Actual Frontage	45
NEW ALBANY, IN 47150		Land Data (Standard Depth:	tandard D	epth: Res 150',	30', CI 150'	)' Base Lot:		Res 30' X 150', CI	30' X 150')			Developer Discount	
	Land Pricing Soil	Act			Adj.					,	OrdeV	Parcel Acreage	0.12
Zoning	Metno d	Front.	Size Factor	Кате	Rate	Value		Factor Cap 1	1 Cap 2	Cap 3	value	81 Legal Drain NV	0.00
9	ш	45 45x120	120 0.90	\$415	\$374	\$16,830	%0	1.0000 100.00	00.00	0.00	\$16,830	82 Public Roads NV	0.00
Subdivision												83 UT Towers NV	0.00
<u>.</u>												9 Homesite	0.00
												91/92 Acres	0.00
Market Model												Farmland Value	2 OS
5028001-008 - Residential												Measured Acreage	0.00
aracteris												Avg Farmland Value/Acre	0.0
Topography Flood Hazard												Value of Farmland	\$0
												Classified Total	\$0
												Farm / Classifed Value	\$0
												Homesite(s) Value	\$0
Streets or Roads TIF												91/92 Value	80
Noishborhood 1:60 Colo												Supp. Page Land Value	\$16 800
Neighborhood Life Cycle Stage Static													000,0
												CAP 3 Value	80
Review Group 2026	Data Source Ex	External Only	Collector	ır 10/11/2021	T BF		Арр	<b>Appraiser</b> 10/11/2021		ВЕ			\$16,800

	Cap 3 Improv Value	0.00 \$164,200
	Cap 2 (	
	Сар 1	100.00 0.00
	Mrkt	1.790
	PC Nbhd	10% 100% 1.0000 1.790
	nc sc	% 100
	n. Abn le Obs	20 10
	Remain. Value	\$101,920
	Norm Dep	45%
nents	RCN	\$185,310
ry of Improven	Size	2,678 sqft
Summai	Adj Rate	
	LCM	0.87
	Base Rate	
	f Eff Co	96 A
	Eff Year	1929
	Year Built	1929
	Grade	O
	Constr Grade Type	Wood Fr
	Story Height	1 1/2
	Description	1: Single-Family R 01

1.00

Quality and Design Factor (Grade)

\$197,700

Sub-Total, One Unit Sub-Total, 1 Units

Value

Count

Description

\$213,000

\$15,300

Exterior Features (+) Garages (+) 0 sqft

\$213,000

0.87

Location Multiplier Replacement Cost

\$185,310



### LEAD-BASED PAINT CERTIFICATION AND ACKNOWLEDGMENT

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards (SALES)

### For use only by members of the Indiana Association of REALTORS®

1									
2 3	LEAD	WARI	NING STATEMENT						
Every buyer of any interest in residential real property on which a residential dwelling was built prior to 1978 is notify such property may present exposure to lead from lead-based paint that may place young children at risk of developing poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disconserved intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommendated prior to purchase.									
14	SELLE	R'S C	DISCLOSURE						
15 16	(a.) Pre	esenc	e of lead-based paint and/or lead-based paint hazards: (check (i) or (ii) below)						
17 18	(i)		Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):						
19									
20 21	(ii)	X	Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.						
22									
23 24 25 26 27	(b.) Red (i)	cords	and reports available to the seller: (check (i) or (ii) below)  Seller has provided the buyer with all available records and reports including Seller's Residential Real Estate Sales Disclosure form, if applicable, pertaining to lead-based paint and/or lead-based paint hazards in the housing (list and attach documents below):						
28 29	(ii)	X	Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.						
30	\"'/	ت	ocition has no reports of records pertaining to lead-based paint and/or lead-based paint hazards in the nodsing.						
31	BUYER	R'S A	CKNOWLEDGEMENT (initial)						
32	(c.)		Buyer has received copies of all information listed above.						
33	(d.)								
34			Buyer has <i>(check (i) or (ii) below):</i>						
35	(i)		received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for						
36			the presence of lead-based paint and/or lead-based paint hazards;						
37			OR OR						
38 39	(ii)		waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.						
40	BROKE	ER'S	ACKNOWLEDGMENT (initial)						
41	(f.) Da		_Broker has informed the seller of seller's obligations under the Residential Lead-Based Paint Hazard Reduction Act						
42 43	(1)		of 1992 (42 U.S.C. 4852d) and is aware of Broker's responsibility to ensure compliance.(NOTE: where the word "Broker" appears, it shall mean "Licensee" as provided in I.C.25-34.1-10-6.8.)						
44 45			,						
			1205 Ekin Ave., New Albany , IN 47150						
			(Property Address)						

Page 1 of 2 (Lead-Based Paint - Sales)
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### **CERTIFICATION OF ACCURACY**

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The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate.

This Certification and Acknowledgment may be executed simultaneously or in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The parties agree that this Certification and Acknowledgment may be transmitted between them electronically or digitally. The parties intend that electronically or digitally transmitted signatures constitute original signatures and arebinding on the parties. The original document shall be promptly delivered, if requested.

55 56	, , , , , , , , , , , , , , , , , , , ,		Signed by:	9/4/2025
57	BUYER'S SIGNATURE	DATE	SELLER'S SIGNATURE	DATE
58 59	DDMITED		Dale Mitchell, Personal Representative	
60 61	PRINTED ,		PRINTED	
62				
63	BUYER'S SIGNATURE	DATE	SELLER'S SIGNATURE	DATE
64 65				
66	PRINTED		PRINTED	
67 68			Oovylas A. Harritt	9/3/2025
69	SELLING BROKER*	DATE	LISTING BROKER	DATE
			Douglas Harritt, Harritt Group, Inc.	

\*Only required if the Buyer's Broker receives compensation from the Seller.



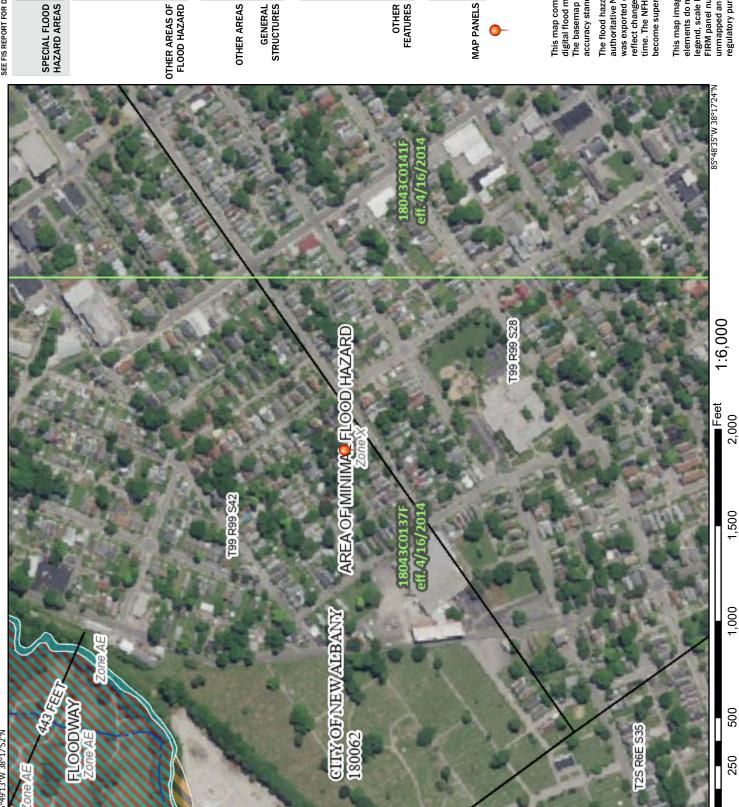
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Form #37. Copyright IAR 2025



# National Flood Hazard Layer FIRMette





# Legend

SEE FIS REPORT FOR DETAILED LEGEND AND INDEX MAP FOR FIRM PANEL LAYOUT

SPECIAL FLOOD HAZARD AREAS

With BFE or Depth Zone AE, AO, AH, VE, AR Without Base Flood Elevation (BFE)

0.2% Annual Chance Flood Hazard, Areas depth less than one foot or with drainage areas of less than one square mile Zone X of 1% annual chance flood with average Regulatory Floodway

Area with Reduced Flood Risk due to Future Conditions 1% Annual Chance Flood Hazard Zone X

Area with Flood Risk due to Levee Zone D Levee. See Notes. Zone X

NO SCREEN Area of Minimal Flood Hazard Zone X

**Effective LOMRs** 

Area of Undetermined Flood Hazard Zone D

Channel, Culvert, or Storm Sewer GENERAL | ---- Channel, Culvert, or Storr STRUCTURES | 1111111 Levee, Dike, or Floodwall Cross Sections with 1% Annual Chance Water Surface Elevation

Base Flood Elevation Line (BFE) Coastal Transect Limit of Study mm 513 mm

Coastal Transect Baseline **Jurisdiction Boundary** 

Hydrographic Feature

OTHER FEATURES

Digital Data Available

No Digital Data Available

Unmapped

The pin displayed on the map is an approximate point selected by the user and does not represent an authoritative property location.

This map complies with FEMA's standards for the use of digital flood maps if it is not void as described below. The basemap shown complies with FEMA's basemap accuracy standards

authoritative NFHL web services provided by FEMA. This map reflect changes or amendments subsequent to this date and time. The NFHL and effective information may change or The flood hazard information is derived directly from the was exported on 11/17/2025 at 3:24 PM and does not become superseded by new data over time. This map image is void if the one or more of the following map elements do not appear: basemap imagery, flood zone labels, legend, scale bar, map creation date, community identifiers, FIRM panel number, and FIRM effective date. Map images for unmapped and unmodernized areas cannot be used for regulatory purposes.